

**झारखण्ड केन्द्रीय विश्वविद्यालय**

**CENTRAL UNIVERSITY OF JHARKHAND**

(Established by an Act of Parliament of India in 2009)



**THE MINUTES OF  
THE 17<sup>TH</sup> MEETING (EMERGENT) OF THE  
FINANCE COMMITTEE HELD ON**

**03rd October, 2018  
AT UGC, NEW DELHI**

**The Minutes of the 17<sup>th</sup> Meeting (emergent) of  
the Finance Committee of Central University of Jharkhand  
held on 3rd October, 2018 at UGC, New Delhi.**

The 17<sup>th</sup> meeting (emergent) of the Finance Committee of the Central University of Jharkhand was held on 3rd October, 2018 at 10 a.m. at University Grants Commission, New Delhi.

The following members were present:

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| 1. <b>Prof. Nand Kumar Yadav 'Indu'</b><br>(Vice-Chancellor)   | Chairman                |
| 2. <b>Prof. (Dr.) Om Prakash Agrawal</b><br>(Member of Executive Council)  | Member                  |
| 3. <b>Prof. Ashok Kumar Saha</b><br>(EC Nominee)   | Member                  |
| 4. <b>Dr. S. Parabrahmaiah</b><br>(EC Nominee)   | Member                  |
| 5. <b>Dr. Jitendra Kumar Tripathi</b> , Joint<br>Secretary (CU), UGC (Visitor Nominee)   | Member                  |
| 6. <b>Shri Fazal Mahmood</b> , Dy. Secretary (Fin.),<br>(D/HE), MHRD (Nominated by Ms. Darshana M Dabral,<br>Joint Secretary & Financial Adviser (IFD), MHRD, Visitor Nominee) | Member                  |
| 7. <b>Shri Surat Singh</b> , Dy. Secretary (CU) MHRD<br>(Nominated by Joint Secretary (CU), MHRD)  |                         |
| 8. <b>Shri Santosh Kumar</b><br>Finance Officer  | Non-member<br>Secretary |

The Vice-Chancellor extended a warm welcome to the respected members for sparing their valuable time to make it convenient to attend the meeting. He stated that the purpose to hold the meeting at New Delhi was to have the presence of the members stationed at New Delhi so that the University could benefit from their rich expertise, ideas and deliberations.

Thereafter, the Vice-Chancellor invited Shri Santosh Kumar, Finance Officer -cum- Secretary to take up the agenda items. The Agenda were taken up. The comments received from MHRD vide letter nos. F.No.9-16/2017-IFD dated 27<sup>th</sup> September, 2018 and F.No.45-3/2018-CU.III dated 3<sup>rd</sup> October, 2018 have been placed before

Santosh Kumar  
10. x. 18

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the members of the Finance Committee for consideration and valuable suggestions  
and accordingly the resolutions were made. —

Santosh Kumar  
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FC: 2018/17/01: To consider The Annual Accounts for the FY 2017-18

The Annual Accounts for the Financial Year 2017-18 is placed at Annexure-I

The matter is placed before the Finance Committee for Consideration and approval

Resolution: FC:2018/17/01

The Finance Officer summarized the details of Financial statements including the various schedules enclosed forming part of the Annual Accounts placed before the respected members. Suggestions from the members, wherever necessary were also highlighted and discussed with the members for its future compliance. After the detailed discussion on the Annual Accounts for the FY 2017-18, the Finance Committee considered and recommended for the approval of the Annual Accounts by the Executive Council and forwarding it to the Office of the Principal Director of Audit (Lucknow), Branch office-Ranchi to conduct audit of the Annual Accounts of the University. —

Pantab Kumar  
10.10.18

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**FC: 2018/17/02: Utilization of internal receipt for completion of buildings at permanent campus**

The Central Bureau of Investigation has recently given No Objection Certificate for taking over of buildings at permanent campus at Cheri Manatu. The University is running its academic activities in a temporary campus, leased out by the Dept. of Panchayati Raj, Govt. of Jharkhand. The temporary campus has limited space operating, in pre-fab structures for the academic activities and hostel premises since inception and the University is finding it very difficult to expand the academic activities due to limited space. Dept. of Panchayati Raj, Govt. of Jharkhand has informed the University from time to time that they are in need of buildings leased out to the University for their official purposes.

Some buildings in the permanent campus are nearly complete and the University can move into it in first phase after completion of remaining work. However, in order to complete the remaining work, the University is in need of Rs.46.75 Crores immediately.

In anticipation of release of grants in aid by University Grants Commission, the University may be permitted to utilize the internal receipts amounting to Rs.50 Crores to meet the expenditure to be incurred for completion of residual work to enable the University to move into its permanent campus at the earliest. However, the amount of internal receipts so utilized for the purpose will be returned to the respective head on receipt of the grant in aid from UGC.

The matter is placed at Annexure-II

The matter is placed before the Finance Committee for consideration and approval.

**Resolution: FC:2018/17/02**

The Finance Committee taken on record letter nos. F.No.9-16/2017-IFD dated 27<sup>th</sup> September, 2018 and F.No.45-3/2018-CU.III dated 3<sup>rd</sup> October, 2018 received from Under Secretary, MHRD regarding submission of Revised Cost Estimates (RCE) by the University as the same is expected to be finalized soon by UGC. The members of the Committee suggested to incorporate the same under Non-Recurring head while submitting the same to the UGC for consideration. —

Pavish Kumar.  
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Any Other matter

Dr. Jitendra Kumar Tripathi, Joint Secretary, UGC informed that NAAC Accreditation is mandatory for the University for receiving further grants and other financial assistance from UGC. The Vice Chancellor informed to the members that the process of applying for NAAC accreditation has been initiated by the University and the details will be submitted soon by the University to UGC.

The meeting concluded with a vote of thanks to the chair.

*Santosh Kumar*  
Finance Officer 10.10.18  
Non-member Secretary

*Oppinder*  
10.10.18  
Vice-Chancellor  
Chairman